



**FINAL RECOMPOSITION LIST PSX - KMI ALL SHARE ISLAMIC INDEX FOR THE PERIOD ENDED JUNE 2020  
(COMPLETE RATIOS)**

| No. | Ticker | Company Name                      | Objective | Debt Ratio<br>(D/A < 37%) | Investment Ratio<br>(NClnc/TA < 33%) | Income Ratio<br>(NClnc/TR < 5%) | Illiquid Assets Ratio<br>(IA/TA => 25%) | Net Liquid Assets<br>Ratio (NLA < P) | Share Price as of<br>December 31st 2019 | Final Shariah Status |
|-----|--------|-----------------------------------|-----------|---------------------------|--------------------------------------|---------------------------------|---|--------------------------------------|---|----------------------|
| 1   | AABS   | Al-Abbas Sugar Mills Ltd *        | Compliant | 33.27%                    | 6.58%                                | 1.09%                           | 86.68%                                  | (187.58)                             | 0                                       | Compliant1           |
| 2   | ABOT   | Abbott Lab (Pakistan) Ltd *       | Compliant | 1.81%                     | 0.00%                                | 1.00%                           | 62.51%                                  | (2.46)                               | 0                                       | Compliant            |
| 3   | ACPL   | Attock Cement Pakistan Ltd        | Compliant | 16.31%                    | 0.00%                                | 0.07%                           | 83.13%                                  | (41.10)                              | 0                                       | Compliant            |
| 4   | AGIL   | Agriauto Industries Ltd           | Compliant | 0.24%                     | 7.98%                                | 0.77%                           | 69.30%                                  | 28.53                                | 182                                     | Compliant            |
| 5   | AGL    | Agritech Limited                  | Compliant | 91.55%                    | 0.00%                                | 0.27%                           | 93.42%                                  | (128.49)                             | 0                                       | Non-Compliant3       |
| 6   | AGP    | AGP Limited *                     | Compliant | 0.55%                     | 0.00%                                | 0.16%                           | 88.34%                                  | (3.73)                               | 0                                       | Compliant            |
| 7   | AGSML  | Abdullah Shah Ghazi Sugar Mills * | Compliant | 6.65%                     | 0.00%                                | 0.00%                           | 97.65%                                  | (43.10)                              | 0                                       | Compliant1           |
| 8   | AGTL   | Al-Ghazi Tractors Ltd *           | Compliant | 20.95%                    | 0.00%                                | 0.16%                           | 58.42%                                  | (23.38)                              | 0                                       | Compliant            |
| 9   | AHCL   | Arif Habib Corporation Ltd        | Compliant | 35.89%                    | 16.35%                               | 16.44%                          | 70.99%                                  | (13.95)                              | 0                                       | Non-Compliant        |
| 10  | AKZO   | Akzo Nobel Pakistan               | Compliant | 0.22%                     | 0.00%                                | 1.50%                           | 63.00%                                  | 28.21                                | 268.87                                  | Compliant3           |
| 11  | ANL    | Azgard Nine Ltd                   | Compliant | 84.17%                    | 0.66%                                | 0.79%                           | 59.06%                                  | (25.66)                              | 0                                       | Non-Compliant        |
| 12  | APL    | Attock Petroleum Ltd              | Compliant | 8.49%                     | 9.23%                                | 0.93%                           | 47.51%                                  | (59.27)                              | 0                                       | Compliant            |
| 13  | ARPL   | Archroma Pakistan Ltd *           | Compliant | 1.57%                     | 0.00%                                | 0.00%                           | 44.62%                                  | (41.53)                              | 0                                       | Compliant1           |
| 14  | ASC    | Al Shaheer Corporation Ltd        | Compliant | 2.58%                     | 1.03%                                | 0.00%                           | 66.02%                                  | (4.46)                               | 0                                       | Compliant3           |
| 15  | ASL    | Aisha Steel Ltd                   | Compliant | 41.47%                    | 0.00%                                | 0.05%                           | 80.00%                                  | (25.48)                              | 0                                       | Non-Compliant        |
| 16  | ASTL   | Amreli Steels Ltd                 | Compliant | 47.19%                    | 0.04%                                | 0.01%                           | 77.45%                                  | (55.08)                              | 0                                       | Non-Compliant        |
| 17  | ATBA   | Atlas Battery Ltd                 | Compliant | 14.71%                    | 1.76%                                | 0.09%                           | 81.05%                                  | (57.44)                              | 0                                       | Compliant            |
| 18  | PREMA  | At-Tahir Limited                  | Compliant | 10.72%                    | 0.14%                                | 0.23%                           | 85.30%                                  | (2.26)                               | 0                                       | Compliant            |
| 19  | ATRL   | Attock Refinery Ltd               | Compliant | 6.01%                     | 0.00%                                | 1.46%                           | 70.56%                                  | (223.11)                             | 0                                       | Compliant            |
| 20  | AVN    | Avanceon Limited *                | Compliant | 11.41%                    | 2.13%                                | 0.53%                           | 16.17%                                  | 16.82                                | 35.36                                   | Non-Compliant        |
| 21  | BATA   | Bata (Pakistan) Ltd *             | Compliant | 32.35%                    | 0.29%                                | 0.27%                           | 72.19%                                  | (658.06)                             | 0                                       | Compliant            |
| 22  | BCL    | Bolan Castings Ltd                | Compliant | 47.41%                    | 0.00%                                | 0.06%                           | 58.12%                                  | (39.05)                              | 0                                       | Non-Compliant        |
| 23  | BGL    | Balochistan Glass Ltd             | Compliant | 37.73%                    | 0.00%                                | 0.03%                           | 88.07%                                  | (5.86)                               | 0                                       | Non-Compliant        |
| 24  | BIFO   | Biafo Industries Ltd              | Compliant | 22.62%                    | 11.88%                               | 2.05%                           | 65.30%                                  | 0.20                                 | 143.72                                  | Compliant            |
| 25  | MEBL   | Meezan Bank Limited *             | Compliant | N/A                       | N/A                                  | N/A                             | 30.85%                                  | (251.26)                             | 0                                       | Compliant **         |
| 26  | BIPL   | BankIslami Pakistan Ltd. *        | Compliant | N/A                       | N/A                                  | N/A                             | 27.72%                                  | (54.39)                              | 0                                       | Compliant **         |
| 27  | BWCL   | Bestway Cement Ltd                | Compliant | 23.76%                    | 14.44%                               | 2.55%                           | 77.07%                                  | (30.88)                              | 0                                       | Compliant            |
| 28  | BYCO   | Byco Petroleum Pakistan Ltd       | Compliant | 44.16%                    | 0.00%                                | 0.54%                           | 90.44%                                  | (16.90)                              | 0                                       | Non-Compliant        |
| 29  | CEPB   | Century Paper & Board Mills       | Compliant | 32.57%                    | 0.00%                                | 0.05%                           | 79.54%                                  | (49.04)                              | 0                                       | Compliant            |
| 30  | CHCC   | Cherat Cement Co. Ltd             | Compliant | 16.28%                    | 1.16%                                | 0.08%                           | 91.31%                                  | (102.98)                             | 0                                       | Compliant            |

**Registered & Head Office**

602, Progressive Centre, 30-A, Block-6, PECHS, Shahrah-e-Faisal, Karachi-75400, Pakistan Tel: 021-34389774, 34322440

**Regional Office**

Office No. 111, 1<sup>st</sup> Floor, Eden Center, 43 – Jail Road, Lahore, Pakistan  
Tel: 042-37500588

E-mail: association@nbfi-modaraba.com.pk Website: www.nbfi-modaraba.com.pk

*Abdul Qadir*

