



**FINAL RECOMPOSITION LIST PSX - KMI ALL SHARE ISLAMIC INDEX FOR THE PERIOD ENDED JUNE 2020  
(COMPLETE RATIOS)**

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NCInv/TA < 33%)	Income Ratio (NCInc/TR < 5%)	Illiquid Assets Ratio (IA/TA => 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of December 31st 2019	Final Shariah Status
1	AABS	Al-Abbas Sugar Mills Ltd *	Compliant	33.27%	6.58%	1.09%	86.68%	(187.58)	0	Compliant1
2	ABOT	Abbott Lab (Pakistan) Ltd *	Compliant	1.81%	0.00%	1.00%	62.51%	(2.46)	0	Compliant
3	ACPL	Attock Cement Pakistan Ltd	Compliant	16.31%	0.00%	0.07%	83.13%	(41.10)	0	Compliant
4	AGIL	Agriauto Industries Ltd	Compliant	0.24%	7.98%	0.77%	69.30%	28.53	182	Compliant
5	AGL	Agritech Limited	Compliant	91.55%	0.00%	0.27%	93.42%	(128.49)	0	Non-Compliant3
6	AGP	AGP Limited *	Compliant	0.55%	0.00%	0.16%	88.34%	(3.73)	0	Compliant
7	AGSML	Abdullah Shah Ghazi Sugar Mills *	Compliant	6.65%	0.00%	0.00%	97.65%	(43.10)	0	Compliant1
8	AGTL	Al-Ghazi Tractors Ltd *	Compliant	20.95%	0.00%	0.16%	58.42%	(23.38)	0	Compliant
9	AHCL	Arif Habib Corporation Ltd	Compliant	35.89%	16.35%	16.44%	70.99%	(13.95)	0	Non-Compliant
10	AKZO	Akzo Nobel Pakistan	Compliant	0.22%	0.00%	1.50%	63.00%	28.21	268.87	Compliant3
11	ANL	Azgard Nine Ltd	Compliant	84.17%	0.66%	0.79%	59.06%	(25.66)	0	Non-Compliant
12	APL	Attock Petroleum Ltd	Compliant	8.49%	9.23%	0.93%	47.51%	(59.27)	0	Compliant
13	ARPL	Archroma Pakistan Ltd *	Compliant	1.57%	0.00%	0.00%	44.62%	(41.53)	0	Compliant1
14	ASC	Al Shaheer Corporation Ltd	Compliant	2.58%	1.03%	0.00%	66.02%	(4.46)	0	Compliant3
15	ASL	Aisha Steel Ltd	Compliant	41.47%	0.00%	0.05%	80.00%	(25.48)	0	Non-Compliant
16	ASTL	Amreli Steels Ltd	Compliant	47.19%	0.04%	0.01%	77.45%	(55.08)	0	Non-Compliant
17	ATBA	Atlas Battery Ltd	Compliant	14.71%	1.76%	0.09%	81.05%	(57.44)	0	Compliant
18	PREMA	At-Tahur Limited	Compliant	10.72%	0.14%	0.23%	85.30%	(2.26)	0	Compliant
19	ATRL	Attock Refinery Ltd	Compliant	6.01%	0.00%	1.46%	70.56%	(223.11)	0	Compliant
20	AVN	Avanceon Limited *	Compliant	11.41%	2.13%	0.53%	16.17%	16.82	35.36	Non-Compliant
21	BATA	Bata (Pakistan) Ltd *	Compliant	32.35%	0.29%	0.27%	72.19%	(658.06)	0	Compliant
22	BCL	Bolan Castings Ltd	Compliant	47.41%	0.00%	0.06%	58.12%	(39.05)	0	Non-Compliant
23	BGL	Balochistan Glass Ltd	Compliant	37.73%	0.00%	0.03%	88.07%	(5.86)	0	Non-Compliant
24	BIFO	Biafo Industries Ltd	Compliant	22.62%	11.88%	2.05%	65.30%	0.20	143.72	Compliant
25	MEBL	Meezan Bank Limited *	Compliant	N/A	N/A	N/A	30.85%	(251.26)	0	Compliant **
26	BIPL	BankIslami Pakistan Ltd. *	Compliant	N/A	N/A	N/A	27.72%	(54.39)	0	Compliant **
27	BWCL	Bestway Cement Ltd	Compliant	23.76%	14.44%	2.55%	77.07%	(30.88)	0	Compliant
28	BYCO	Byco Petroleum Pakistan Ltd	Compliant	44.16%	0.00%	0.54%	90.44%	(16.90)	0	Non-Compliant
29	CEPB	Century Paper & Board Mills	Compliant	32.57%	0.00%	0.05%	79.54%	(49.04)	0	Compliant
30	CHCC	Cherat Cement Co. Ltd	Compliant	16.28%	1.16%	0.08%	91.31%	(102.98)	0	Compliant

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31	CLOV	Clover Pakistan Ltd	Compliant	0.52%	0.00%	4.44%	47.66%	17.60	147	Compliant3
32	CPPL	Cherat Packaging Ltd	Compliant	33.87%	0.00%	0.01%	76.31%	(88.03)	0	Compliant
33	CRTM	Crescent Textile Mills Ltd	Compliant	39.88%	0.18%	0.48%	79.69%	(79.22)	0	Non-Compliant
34	CSAP	Crescent Steel & Allied Products	Compliant	8.76%	29.08%	7.70%	49.98%	17.56	45.5	Non-Compliant
35	CTM	Colony Textile Mills Ltd	Compliant	41.33%	0.78%	1.30%	87.29%	(29.16)	0	Non-Compliant
36	CWSM	Chakwal Spinning Mills Ltd	Compliant	44.36%	0.00%	0.00%	85.53%	(8.50)	0	Non-Compliant3
37	CYAN	Cyan Limited	Non-Compliant							NC by Nature
38	DAWH	Dawood Hercules Corporation *	Compliant	36.41%	26.10%	5.90%	56.95%	(249.31)	0	Non-Compliant
39	DCL	Dewan Cement Ltd	Compliant	17.31%	0.00%	0.02%	96.94%	(30.30)	0	Compliant
40	DCR	Dolmen City REIT	Compliant	0.00%	0.00%	0.00%	98.36%	0.05	10.89	Compliant
41	DFSM	Dewan Farooq Spinning Mills Ltd	Compliant	35.54%	0.00%	0.00%	87.17%	(11.89)	0	Compliant
42	DGKC	D.G. Khan Cement Co. Ltd	Compliant	33.39%	13.21%	3.18%	78.95%	(87.10)	0	Compliant
43	DOL	Descon Oxychem Ltd	Compliant	10.63%	0.00%	0.17%	90.29%	(4.15)	0	Compliant
44	DSIL	DS Industries Ltd	Compliant	23.75%	15.18%	0.03%	77.26%	(2.09)	0	Compliant
45	DYNO	Dynea Pakistan Ltd	Compliant	11.52%	0.00%	0.10%	48.27%	23.97	107.82	Compliant
46	ECOP	EcoPack Ltd	Compliant	40.39%	0.00%	0.00%	79.41%	(23.78)	0	Non-Compliant
47	EFERT	Engro Fertilizers Ltd *	Compliant	22.68%	10.03%	1.19%	72.93%	(35.40)	0	Compliant
48	FCEPL	Frieslandcampins Engro Foods Limited *	Compliant	37.88%	0.00%	0.09%	76.98%	(16.36)	0	Non-Compliant
49	ENGRO *	Engro Corporation Ltd *****	Compliant	31.11%	23.21%	5.43%	59.27%	(229.75)	0	Compliant
50	EPCL	Engro Polymer & Chemicals *	Compliant	24.36%	15.67%	3.98%	79.28%	(34.47)	0	Compliant
51	EPQL	Engro Powergen Qadirpur Ltd ***	Compliant	12.16%	0.00%	0.88%	48.44%	4.16	20.22	No Opinion
52	EXIDE	Exide Pakistan Ltd	Compliant	13.50%	0.00%	0.03%	39.82%	60.39	270.1	Compliant1
53	FATIMA	Fatima Fertilizer Co. Ltd *	Compliant	12.32%	0.97%	3.36%	84.92%	(22.80)	0	Compliant
54	FCCL	Fauji Cement Co. Ltd	Compliant	7.49%	0.00%	0.18%	91.29%	(5.08)	0	Compliant
55	FECTC	Fecto Cement Ltd	Compliant	15.30%	2.35%	0.69%	87.30%	(14.20)	0	Compliant
56	FEROZ	Ferozsons Laboratories Ltd	Compliant	2.03%	8.48%	1.37%	69.04%	15.15	300.43	Compliant
57	FFBL	Fauji Fertilizer Bin Qasim Ltd *	Compliant	50.53%	7.30%	3.73%	66.75%	(83.65)	0	Non-Compliant
58	FFC	Fauji Fertilizer Company Ltd *	Compliant	7.95%	41.89%	5.89%	39.18%	(2.31)	0	Non-Compliant
59	FFL	Fauji Foods Ltd *	Compliant	120.54 %	0.00%	0.84%	79.01%	(28.09)	0	Non-Compliant
60	FLYNG	Flying Cement Co. Ltd	Compliant	26.14%	0.00%	0.00%	94.30%	(41.12)	0	Compliant
61	FML	Feroze1888 Mills Ltd	Compliant	35.41%	4.64%	0.19%	66.29%	(19.70)	0	Compliant
62	GAIL	Ghani Automobile Industries Ltd	Compliant	0.00%	0.00%	0.11%	43.02%	(1.84)	0	Compliant
63	GATM	Gul Ahmed Textile Mills Ltd	Compliant	52.40%	0.10%	0.03%	89.35%	(111.85)	0	Non-Compliant
64	GGGL	Ghani Global Glass Ltd	Compliant	22.11%	0.00%	0.11%	76.57%	(4.92)	0	Compliant
65	GGL	Ghani Global Holdings Limited	Compliant	25.37%	0.00%	0.07%	78.24%	(16.65)	0	Compliant
66	GHGL	Ghani Glass Ltd	Compliant	0.42%	0.00%	0.00%	82.85%	(8.93)	0	Compliant
67	GHNI	Ghandhara Industries Ltd	Compliant	23.44%	0.00%	0.02%	63.99%	(165.13)	0	Compliant

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68	GHNL	Ghandhara Nissan Ltd	Compliant	5.25%	0.00%	1.39%	79.04%	5.39	62.75	Compliant
69	GLAXO	GlaxoSmithKline Pakistan *	Compliant	0.20%	0.00%	0.82%	76.80%	(10.48)	0	Compliant
70	GSKCH	Glaxo SmithKline Consumer Healthcare *	Compliant	4.22%	0.00%	0.21%	67.56%	(17.42)	0	Compliant
71	GTJR	General Tyre & Rubber Co.	Compliant	54.26%	0.00%	0.01%	76.24%	(50.00)	0	Non-Compliant
72	GVGL	Ghani Value Glass Ltd	Compliant	0.00%	0.00%	0.28%	58.85%	3.06	37.01	Compliant
73	GWLC	Gharibwal Cement Ltd	Compliant	6.16%	0.00%	2.35%	88.49%	(20.15)	0	Compliant
74	HABSM	Habib Sugar Mills Ltd *	Compliant	12.09%	17.11%	4.53%	58.21%	3.03	29.7	Compliant1
75	HASCOL	Hascol Petroleum Ltd	Compliant	42.32%	1.15%	0.21%	64.16%	(326.93)	0	Non-Compliant3
76	HCAR	Honda Atlas Cars (Pakistan) Ltd	Compliant	7.56%	12.86%	0.37%	51.40%	1.33	218.94	Compliant1
77	HINOON	Highnoon Laboratories Ltd *	Compliant	5.33%	8.14%	0.58%	62.01%	12.61	501.28	Compliant
78	HSM	Husein Sugar Mills Ltd *	Compliant	22.71%	0.01%	0.00%	81.34%	(94.50)	0	Compliant1
79	HTL	Hi-Tech Lubricants Ltd	Compliant	20.37%	10.40%	1.10%	77.58%	(8.93)	0	Compliant
80	HUBC	Hub Power Company Ltd	Compliant	25.70%	0.00%	7.58%	54.02%	(43.73)	0	Non-Compliant
81	IBLHL	IBL HealthCare Ltd	Compliant	7.93%	0.00%	0.93%	46.37%	6.98	77.45	Compliant
82	ICI	ICI Pakistan Ltd	Compliant	16.15%	0.00%	0.07%	82.10%	(186.22)	0	Compliant
83	ICL	Ittehad Chemicals Ltd	Compliant	16.59%	0.00%	0.00%	79.03%	(37.43)	0	Compliant
84	INDU	Indus Motor Company Ltd	Compliant	0.74%	51.31%	2.60%	41.09%	104.12	994.99	Non-Compliant
85	INIL	International Industries Ltd	Compliant	30.82%	0.00%	0.01%	84.00%	(257.22)	0	Compliant
86	ISL	International Steels Ltd	Compliant	22.57%	0.00%	0.01%	85.14%	(54.63)	0	Compliant
87	ITTEFAQ	Ittefaq Iron Industries	Compliant	23.46%	0.00%	0.10%	60.41%	0.75	6.91	Compliant
88	KAPCO	Kot Addu Power Company	Compliant	15.29%	0.00%	12.92%	7.95%	56.42	20.15	Non-Compliant
89	KEL	K-Electric Ltd	Compliant	14.32%	0.66%	0.87%	53.21%	(5.92)	0	Compliant
90	KOHC	Kohat Cement Co. Ltd	Compliant	22.58%	0.16%	0.07%	93.66%	(55.41)	0	Compliant
91	KOIL	Kohinoor Industries Ltd	Compliant	0.00%	0.51%	2.31%	88.25%	(9.91)	0	Compliant
92	KOSM	Kohinoor Spinning Mills Ltd	Compliant	81.41%	0.00%	0.00%	92.32%	(15.44)	0	Non-Compliant
93	KTML	Kohinoor Textile Mills Ltd	Compliant	33.20%	3.03%	0.33%	85.75%	(106.60)	0	Compliant
94	LOADS	Loads Limited	Compliant	45.49%	0.00%	0.31%	84.00%	(22.88)	0	Non-Compliant
95	LOTCHM	Lotte Chemical Pakistan Ltd *	Compliant	1.09%	47.88%	2.97%	36.54%	4.83	9.95	Non-Compliant
96	LPL	Lalpir Power Ltd *	Compliant	26.72%	0.00%	0.43%	29.70%	21.34	11.67	Non-Compliant
97	LUCK	Lucky Cement Ltd	Compliant	27.24%	1.14%	1.33%	86.17%	(371.16)	0	Compliant
98	MARI	Mari Petroleum Co. Ltd	Compliant	0.00%	22.02%	2.71%	28.08%	(592.60)	0	Compliant
99	MDTL	Media Times Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	Non-Compliant
100	MERIT	Merit Packaging Ltd	Compliant	54.16%	0.00%	0.11%	73.91%	(36.12)	0	Non-Compliant
101	MFL	Matco Foods Ltd	Compliant	40.69%	0.14%	0.17%	85.11%	(40.85)	0	Non-Compliant
102	MLCF	Maple Leaf Cement Factory	Compliant	27.99%	0.11%	0.05%	89.84%	(23.35)	0	Compliant
103	MTL	Millat Tractors Ltd	Compliant	7.75%	1.05%	0.30%	65.05%	(65.68)	0	Compliant
104	MUGHAL	Mughal Iron & Steel Industries	Compliant	36.12%	0.00%	0.15%	70.47%	(39.30)	0	Compliant

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68	GHNL	Ghandhara Nissan Ltd	Compliant	5.25%	0.00%	1.39%	79.04%	5.39	62.75	Compliant
69	GLAXO	GlaxoSmithKline Pakistan *	Compliant	0.20%	0.00%	0.82%	76.80%	(10.48)	0	Compliant
70	GSKCH	Glaxo SmithKline Consumer Healthcare *	Compliant	4.22%	0.00%	0.21%	67.56%	(17.42)	0	Compliant
71	GTyr	General Tyre & Rubber Co.	Compliant	54.26%	0.00%	0.01%	76.24%	(50.00)	0	Non-Compliant
72	GVGL	Ghani Value Glass Ltd	Compliant	0.00%	0.00%	0.28%	58.85%	3.06	37.01	Compliant
73	GWLC	Gharibwal Cement Ltd	Compliant	6.16%	0.00%	2.35%	88.49%	(20.15)	0	Compliant
74	HABSM	Habib Sugar Mills Ltd *	Compliant	12.09%	17.11%	4.53%	58.21%	3.03	29.7	Compliant1
75	HASCOL	Hascol Petroleum Ltd	Compliant	42.32%	1.15%	0.21%	64.16%	(326.93)	0	Non-Compliant3
76	HCAR	Honda Atlas Cars (Pakistan) Ltd	Compliant	7.56%	12.86%	0.37%	51.40%	1.33	218.94	Compliant1
77	HINOON	Highnoon Laboratories Ltd *	Compliant	5.33%	8.14%	0.58%	62.01%	12.61	501.28	Compliant
78	HSM	Husein Sugar Mills Ltd *	Compliant	22.71%	0.01%	0.00%	81.34%	(94.50)	0	Compliant1
79	HTL	Hi-Tech Lubricants Ltd	Compliant	20.37%	10.40%	1.10%	77.58%	(8.93)	0	Compliant
80	HUBC	Hub Power Company Ltd	Compliant	25.70%	0.00%	7.58%	54.02%	(43.73)	0	Non-Compliant
81	IBLHL	IBL HealthCare Ltd	Compliant	7.93%	0.00%	0.93%	46.37%	6.98	77.45	Compliant
82	ICI	ICI Pakistan Ltd	Compliant	16.15%	0.00%	0.07%	82.10%	(186.22)	0	Compliant
83	ICL	Ittehad Chemicals Ltd	Compliant	16.59%	0.00%	0.00%	79.03%	(37.43)	0	Compliant
84	INDU	Indus Motor Company Ltd	Compliant	0.74%	51.31%	2.60%	41.09%	104.12	994.99	Non-Compliant
85	INIL	International Industries Ltd	Compliant	30.82%	0.00%	0.01%	84.00%	(257.22)	0	Compliant
86	ISL	International Steels Ltd	Compliant	22.57%	0.00%	0.01%	85.14%	(54.63)	0	Compliant
87	ITTEFAQ	Ittefaq Iron Industries	Compliant	23.46%	0.00%	0.10%	60.41%	0.75	6.91	Compliant
88	KAPCO	Kot Addu Power Company	Compliant	15.29%	0.00%	12.92%	7.95%	56.42	20.15	Non-Compliant
89	KEL	K-Electric Ltd	Compliant	14.32%	0.66%	0.87%	53.21%	(5.92)	0	Compliant
90	KOHC	Kohat Cement Co. Ltd	Compliant	22.58%	0.16%	0.07%	93.66%	(55.41)	0	Compliant
91	KOIL	Kohinoor Industries Ltd	Compliant	0.00%	0.51%	2.31%	88.25%	(9.91)	0	Compliant
92	KOSM	Kohinoor Spinning Mills Ltd	Compliant	81.41%	0.00%	0.00%	92.32%	(15.44)	0	Non-Compliant
93	KTML	Kohinoor Textile Mills Ltd	Compliant	33.20%	3.03%	0.33%	85.75%	(106.60)	0	Compliant
94	LOADS	Loads Limited	Compliant	45.49%	0.00%	0.31%	84.00%	(22.88)	0	Non-Compliant
95	LOTCHM	Lotte Chemical Pakistan Ltd *	Compliant	1.09%	47.88%	2.97%	36.54%	4.83	9.95	Non-Compliant
96	LPL	Lalpir Power Ltd *	Compliant	26.72%	0.00%	0.43%	29.70%	21.34	11.67	Non-Compliant
97	LUCK	Lucky Cement Ltd	Compliant	27.24%	1.14%	1.33%	86.17%	(371.16)	0	Compliant
98	MARI	Mari Petroleum Co. Ltd	Compliant	0.00%	22.02%	2.71%	28.08%	(592.60)	0	Compliant
99	MDTL	Media Times Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	Non-Compliant
100	MERIT	Merit Packaging Ltd	Compliant	54.16%	0.00%	0.11%	73.91%	(36.12)	0	Non-Compliant
101	MFL	Matco Foods Ltd	Compliant	40.69%	0.14%	0.17%	85.11%	(40.85)	0	Non-Compliant
102	MLCF	Maple Leaf Cement Factory	Compliant	27.99%	0.11%	0.05%	89.84%	(23.35)	0	Compliant
103	MTL	Millat Tractors Ltd	Compliant	7.75%	1.05%	0.30%	65.05%	(65.68)	0	Compliant
104	MUGHAL	Mughal Iron & Steel Industries	Compliant	36.12%	0.00%	0.15%	70.47%	(39.30)	0	Compliant

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105	NATF	National Foods Ltd	Compliant	20.05%	0.00%	0.02%	79.68%	(40.40)	0	Compliant
106	NCL	Nishat (Chunian) Ltd	Compliant	48.07%	0.05%	0.07%	64.38%	(77.80)	0	Non-Compliant
107	NCPL	Nishat Chunian Power Ltd	Compliant	27.37%	0.00%	14.61%	36.17%	21.16	15.12	Non-Compliant
108	NETSOL	NetSol Technologies Ltd	Compliant	18.38%	2.31%	3.61%	27.18%	49.39	49.71	Compliant
109	NML	Nishat Mills Ltd	Compliant	22.70%	15.11%	3.66%	65.22%	13.24	78.01	Compliant
110	NPL	Nishat Power Limited	Compliant	16.78%	0.06%	16.39%	34.90%	38.02	22.65	Non-Compliant
111	NRL	National Refinery Ltd	Compliant	19.39%	0.00%	0.04%	75.19%	(222.18)	0	Compliant
112	NRSL	Nimir Resins Ltd	Compliant	31.41%	0.00%	0.00%	64.37%	(1.98)	0	Compliant
113	OGDC	Oil & Gas Development Co. Ltd ****	Compliant	0.00%	21.52%	6.05%	31.58%	96.91	109	Compliant
114	PACE	Pace (Pakistan) Ltd	Compliant	69.94%	0.00%	0.47%	49.93%	(9.68)	0	Non-Compliant
115	PAEL	Pak Elektron Ltd *	Compliant	28.60%	0.05%	0.02%	62.01%	(5.26)	0	Compliant
116	PAKOXY	Pakistan Oxygen Limited *	Compliant	6.94%	0.00%	0.00%	74.79%	(27.82)	0	Compliant
117	PIBTL	Pakistan International Bulk Terminal Ltd	Compliant	37.87%	0.00%	0.85%	87.64%	(6.72)	0	Non-Compliant
118	PICT	Pakistan International Container Terminal *	Compliant	0.00%	0.00%	1.70%	48.25%	7.01	172	Compliant
119	PIOC	Pioneer Cement Ltd	Compliant	41.65%	0.00%	0.18%	92.62%	(142.15)	0	Non-Compliant
120	PKGP	Pakgen Power Ltd	Compliant	27.95%	0.02%	0.71%	23.49%	37.30	12.01	Non-Compliant
121	PKGS	Packages Limited	Compliant	32.57%	15.40%	0.26%	69.17%	(219.55)	0	Compliant
122	PMI	First Prudential Modaraba	Compliant	N/A	N/A	N/A	41.26%	2.54	0.8	Non-Compliant **
123	PNSC	Pakistan National Shipping Corporation	Compliant	10.33%	8.73%	3.62%	73.54%	7.50	75.56	Compliant
124	POL	Pakistan Oilfields Ltd *****	Compliant	0.00%	6.93%	6.63%	41.42%	11.63	350.63	Compliant
125	POWER	Power Cement Ltd	Compliant	13.86%	0.10%	0.19%	87.24%	(28.40)	0	Compliant
126	PPL	Pakistan Petroleum Limited	Compliant	0.00%	9.85%	1.80%	30.22%	65.78	75.85	Compliant
127	PRL	Pakistan Refinery Ltd	Compliant	45.61%	0.00%	0.10%	82.93%	(93.89)	0	Non-Compliant
128	PSMC	Pak Suzuki Motor Co. Ltd *	Compliant	45.73%	0.00%	0.14%	69.27%	(335.83)	0	Non-Compliant
129	PSO	Pakistan State Oil Co. Ltd	Compliant	23.34%	0.00%	0.55%	31.55%	(8.60)	0	Compliant
130	PSX	Pakistan Stock Exchange Ltd.	Compliant	3.08%	37.07%	38.26%	9.37%	10.35	9.9	Non-Compliant
131	PTC	Pakistan Telecommunication (PTCL) *	Compliant	35.28%	2.48%	1.76%	67.33%	(31.50)	0	Compliant
132	QUICE	Quice Food Industries Ltd	Compliant	0.00%	0.00%	1.10%	93.59%	(1.77)	0	Compliant3
133	REDCO	Redco Textiles Ltd	Compliant	1.44%	0.00%	0.02%	82.61%	(19.78)	0	Compliant
134	RPL	Roshan Packages Ltd	Compliant	11.16%	5.42%	1.80%	66.27%	0.05	22.42	Compliant
135	SAIF	Saif Textile Mills Ltd	Compliant	55.90%	0.05%	0.01%	79.91%	(239.95)	0	Non-Compliant
136	SAZEW	Sazgar Engineering Works	Compliant	0.00%	0.00%	0.00%	70.34%	(6.01)	0	Compliant
137	SEARL	The Searle Company Ltd	Compliant	4.72%	0.40%	0.20%	43.29%	23.99	199.23	Compliant
138	SEPL	Security Papers Ltd	Compliant	0.39%	31.65%	4.87%	51.80%	36.66	141.95	Compliant
139	SERF	Service Fabrics Ltd	Compliant	25.33%	92.55%	0.00%	0.00%	(1.29)	0	Non-Compliant

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140	SHEL	Shell (Pakistan) Ltd *	Compliant	28.76%	0.00%	0.07%	72.16%	(364.83)	0	Compliant
141	SHSML	Shahmurad Sugar Mills Ltd *	Compliant	42.41%	0.00%	0.02%	88.16%	(336.37)	0	Non-Compliant1
142	SKRS	Sakrand Sugar Mills Ltd *	Compliant	26.01%	0.00%	0.00%	87.94%	(41.52)	0	Compliant1
143	SNGP	Sui Northern Gas Pipelines Ltd	Compliant	17.66%	0.00%	1.46%	34.17%	(305.88)		Compliant3
144	SPEL	Synthetic Products Ltd	Compliant	4.98%	0.00%	0.00%	77.89%	(1.73)	0	Compliant
145	SPL	Sitara Peroxide Ltd	Compliant	5.50%	0.00%	0.01%	85.86%	(19.34)	0	Compliant
146	SPWL	Saif Power Ltd ***	Compliant	23.37%	0.00%	0.01%	53.47%	4.89	16.07	No Opinion
147	SRVI	Service Industries Ltd *	Compliant	49.82%	0.11%	0.00%	64.34%	(514.75)	0	Non-Compliant
148	SSGC	Sui Southern Gas Co. Ltd	Compliant	23.73%	0.21%	2.30%	38.43%	(120.16)	0	Compliant3
149	STCL	Shabbir Tiles & Ceramics Ltd	Compliant	7.76%	3.71%	0.12%	83.59%	(11.64)	0	Compliant
150	STPL	Siddiqsons Tin Plate Ltd	Compliant	33.51%	0.00%	1.36%	68.22%	(3.82)	0	Compliant
151	SYS	Systems Limited *	Compliant	13.13%	20.91%	4.28%	19.55%	41.03	183.68	Non-Compliant
152	TELE	Telecard Limited	Compliant	20.92%	0.00%	0.88%	17.78%	5.28	1.22	Non-Compliant
153	TGL	Tariq Glass Industries Ltd	Compliant	41.51%	0.00%	0.03%	86.13%	(73.31)	0	Non-Compliant
154	THALL	Thal Limited	Compliant	4.76%	25.90%	5.35%	61.59%	106.51	324.94	Non-Compliant
155	THCCL	Thatta Cement Company	Compliant	22.00%	4.54%	1.14%	75.66%	(6.22)	0	Compliant
156	TPL	TPL Corporation	Compliant	40.65%	4.23%	5.67%	30.80%	5.08	5.17	Non-Compliant
157	TREET	Treet Corporation Ltd	Compliant	53.71%	0.95%	0.10%	77.04%	(61.53)	0	Non-Compliant
158	TRG	TRG Pakistan Ltd	Compliant	0.00%	93.22%	100.00 %	0.00%	35.58	28.24	Non-Compliant
159	TRIPF	Tri-Pack Films Ltd *	Compliant	45.71%	0.00%	0.00%	49.65%	(0.08)	0	Non-Compliant
160	TRPOL	Tri-Star Polyester Ltd	Compliant	7.26%	8.42%	0.01%	84.69%	(5.32)	0	Compliant
161	TSPL	Tri-Star Power Ltd.	Compliant	0.00%	18.96%	15.37%	27.06%	8.41	2.69	Non-Compliant
162	UBDL	United Brands Limited	Compliant	42.67%	0.00%	0.04%	44.85%	(8.50)	0	Non-Compliant
163	UNITY	Unity Foods Ltd	Compliant	11.45%	0.00%	0.00%	48.26%	(6.48)	0	Compliant
164	WAVES	WAVES Singer Pakistan Ltd *	Compliant	35.82%	0.00%	2.87%	69.79%	(18.30)	0	Compliant
165	WTL	WorldCall Telecom Ltd	Compliant	36.40%	0.22%	3.73%	68.59%	(4.18)	0	Compliant
166	WYETH	Wyeth Pakistan Ltd *	Compliant	0.00%	0.00%	8.56%	28.05%	439.01	875	Non-Compliant2
167	YOUW	Yousaf Weaving Mills Ltd	Compliant	63.02%	0.00%	0.00%	84.61%	(10.61)	0	Non-Compliant
168	HUMNL	Hum Network Ltd	Non-Compliant							NC by Nature
169	786	786 Investments Ltd	Non-Compliant							NC by Nature
170	AHL	Arif Habib Ltd	Non-Compliant							NC by Nature
171	BOK	Bank of Khyber	Non-Compliant							NC by Nature
172	ESBL	Escorts Investment Bank Ltd	Non-Compliant							NC by Nature
173	FCSC	First Capital Securities Corp. Ltd	Non-Compliant							NC by Nature

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174	FDIBL	First Dawood Investment Bank Ltd	Non-Compliant							NC by Nature
175	HGFA	HBL Growth Fund - (A)	Non-Compliant							NC by Nature
176	HIFA	HBL Investment Fund (A)	Non-Compliant							NC by Nature
177	ICIBL	Invest Capital Investment Bank	Non-Compliant							NC by Nature
178	IGIHL	IGI Holdings Ltd	Non-Compliant							NC by Nature
179	JSCL	Jahangir Siddiqui & Co. Ltd	Non-Compliant							NC by Nature
180	MUREB	Murree Brewery Company	Non-Compliant							NC by Nature
181	PASL	Pervez Ahmed Securities Ltd	Non-Compliant							NC by Nature
182	BNWM	Bannu Woollen Mills Ltd	Compliant	12.95%	0.00%	0.57%	90.78%	(37.98)	0	Compliant
183	CHAS	Chashma Sugar Mills Ltd *	Compliant	47.69%	0.00%	0.05%	88.26%	(388.85)	0	Non-Compliant1
184	DAAG	Data Agro Limited	Compliant	0.00%	0.00%	0.00%	64.07%	5.29	9.75	Compliant
185	FHAM ✓	First Habib Modaraba	Compliant	N/A	N/A	N/A	96.44%	(29.40)	0	Compliant **
186	FUDLM ✓	First UDL Modaraba	Compliant	N/A	N/A	N/A	84.03%	1.00	6.99	Compliant **
187	GADT	Gadoon Textile Mills Ltd	Compliant	52.23%	0.01%	0.06%	87.73%	(640.99)	0	Non-Compliant
188	ILP	Interloop Limited	Compliant	36.89%	1.38%	0.26%	74.71%	(20.11)	0	Compliant
189	JSML	Jauharabad Sugar Mills Ltd.*	Compliant	27.13%	0.25%	0.02%	90.17%	(92.38)	0	Compliant1
190	KOHE	Kohinoor Energy Ltd	Compliant	17.64%	0.00%	10.76%	28.84%	17.54	34.98	Non-Compliant
191	KSBP	K.S.B.Pumps Company Ltd *	Compliant	21.31%	0.00%	0.13%	43.01%	(18.13)	0	Compliant
192	LEUL	Leather-Up Limited	Compliant	0.00%	0.00%	5.05%	87.17%	1.20	11.01	Non-Compliant
193	MACFL	MACPAC Films Ltd	Compliant	11.59%	0.00%	0.00%	76.16%	(17.76)	0	Compliant
194	MFFL	Mitchell's Fruit Farms Ltd *	Compliant	45.83%	0.00%	0.00%	69.44%	(113.01)	0	Non-Compliant1
195	NAGC	Nagina Cotton Mills Ltd.	Compliant	55.72%	3.48%	0.46%	82.47%	(204.82)	0	Non-Compliant
196	ORIXM ✓	Orix Modaraba	Compliant	N/A	N/A	N/A	80.99%	(103.44)	0	Compliant **
197	PCAL	Pakistan Cables Ltd	Compliant	26.37%	0.00%	0.03%	73.17%	(39.03)	0	Compliant
198	PHDL	Pakistan Hotels Developers Ltd	Compliant	0.01%	0.00%	0.14%	98.87%	(13.35)	0	Compliant
199	PSYL	Pakistan Synthetics Ltd.	Compliant	7.59%	0.00%	0.01%	68.67%	(22.60)	0	Compliant
200	SFL	Sapphire Fibres Ltd.	Compliant	34.71%	10.42%	1.94%	60.88%	(203.96)	0	Compliant
201	SHDT	Shadab Textile Mills Ltd.	Compliant	14.91%	17.15%	0.80%	49.26%	10.64	22.51	Compliant
202	SHEZ	Shezan International Ltd.	Compliant	28.76%	0.00%	0.05%	73.65%	(177.88)	0	Compliant
203	SHFA	Shifa International Hospitals	Compliant	5.82%	3.78%	0.13%	67.14%	(34.37)	0	Compliant
204	SIEM	Siemens (Pakistan) Engineering *	Compliant	11.95%	0.00%	0.02%	10.36%	480.42	561.83	Non-Compliant1
205	TOWL	Towellers Limited	Compliant	0.00%	0.00%	0.88%	63.63%	26.80	76.79	Compliant
206	TPLP	TPL Properties Ltd	Compliant	27.42%	0.49%	15.39%	14.37%	15.39	5.2	Non-Compliant
207	ZIL	ZIL Limited *	Compliant	8.34%	0.00%	0.01%	81.24%	(75.31)	0	Compliant
208	FNEL	First National Equities Ltd	Non-Compliant							NC by Nature

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209	NEXT	Next Capital Limited	Non-Compliant							NC by Nature
210	PIAA	Pakistan International Airlines Corporation Limited (PIACL)	Compliant	118.74 %	2.11%	0.05%	78.66%	(104.54)	0	Non-Compliant3
211	ASTM	Asim Textile Mills Ltd	Compliant	0.00%	1.13%	0.86%	62.88%	(27.72)	0	Compliant
212	ATLH	Atlas Honda Ltd	Compliant	0.77%	16.05%	1.25%	52.59%	1.98	384	Compliant1
213	EMCO	EMCO Industries Ltd	Compliant	22.11%	0.00%	0.00%	76.38%	(16.62)	0	Compliant
214	FECM ✓	First Elite Capital Modaraba	Compliant	N/A	N/A	N/A	84.43%	(4.07)	0	Compliant **
215	HINO	Hinopak Motors Ltd	Compliant	43.52%	0.00%	0.05%	72.73%	(416.82)	0	Non-Compliant1
216	KHYT	Khyber Textile Mills Ltd	Compliant	0.00%	0.00%	0.00%	97.81%	(52.77)	0	Compliant
217	MACTER	Macter International Ltd	Compliant	1.47%	0.00%	0.00%	63.88%	(36.86)	0	Compliant
218	SJTM	Sajjad Textile Mills Ltd.	Compliant	94.81%	1.34%	95.19%	77.95%	(22.33)	0	Non-Compliant3
219	SMCPL	Safe Mix Concrete Ltd	Compliant	0.00%	0.00%	0.04%	41.16%	(0.97)	0	Compliant
220	KHSM	Khurshid Spinning	Compliant	0.00%	0.00%	0.00%	54.32%	(38.08)	0	Compliant
221	TSML	Tandlianwala Sugar Mills Ltd *	Compliant	44.31%	0.00%	0.12%	88.03%	(142.20)	0	Non-Compliant1
222	PIAB	P.I.A.C.L "B"	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
223	SBL	Samba Bank Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
224	TSMF	Tri-Star Mutual Fund	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
225	ADMM	Artistic Denim Mills Ltd	Compliant	35.35%	0.13%	0.73%	73.79%	(50.24)	0	Compliant
226	ADOS	Ados Pakistan Ltd	Compliant	71.93%	0.00%	0.05%	42.34%	(14.10)	0	Non-Compliant
227	AEL	Arshad Energy Ltd	Compliant	0.00%	0.00%	0.00%	95.17%	(8.63)	0	Compliant
228	AHTM	Ahmed Hassan Textile Mills Ltd.	Compliant	33.00%	0.00%	0.00%	82.75%	(129.37)	0	Compliant
229	AKGL	AL-Khair Gadoon Ltd	Compliant	2.42%	0.00%	0.09%	71.19%	(11.58)	0	Compliant
230	ALNRS	Al-Noor Sugar Mills Ltd.*	Compliant	29.54%	5.56%	0.33%	80.36%	(323.26)	0	Compliant1
231	ALTN	Altern Energy Ltd	Compliant	7.31%	0.00%	11.77%	51.92%	34.58	24.25	Non-Compliant
232	ARM ✓	Allied Rental Modaraba	Compliant	N/A	N/A	N/A	76.17%	(5.57)	0	Compliant **
233	ARUJ	Aruj Industries Ltd.	Compliant	44.28%	0.00%	0.00%	58.96%	(3.30)	0	Non-Compliant
234	ASHT	Ashfaq Textile Mills Ltd	Compliant	0.00%	0.00%	0.00%	82.94%	(0.54)	0	Compliant
235	AWTX	Allawasaya Textile Mills Ltd	Compliant	31.49%	0.00%	0.00%	84.04%	(1095.98 )	0	Compliant
236	AWWAL ✓	Awwal Modaraba	Compliant	N/A	N/A	N/A	68.82%	3.44	10.8	Compliant **
237	BAFS	Baba Farid Sugar Mills LTd*	Compliant	51.06%	0.00%	0.00%	91.74%	(382.24)	0	Non-Compliant1
238	BCML	Babri Cotton Mills Ltd	Compliant	35.48%	0.00%	0.05%	96.79%	(378.35)	0	Compliant
239	BERG	Berger Paints Pakistan Ltd	Compliant	28.81%	0.70%	0.53%	61.04%	(36.56)	0	Compliant
240	BFMOD ✓	B.F. Modaraba	Compliant	N/A	N/A	N/A	75.65%	3.61	4.29	Compliant **
241	BHAT	Bhanero Textile Mills Ltd	Compliant	30.85%	0.00%	0.09%	80.84%	(728.53)	0	Compliant
242	BPL	Burshane LPG (Pakistan) Ltd *	Compliant	19.96%	0.00%	0.16%	68.89%	(18.64)	0	Compliant3
243	BRR ✓	B.R.R. Guardian Modaraba	Compliant	N/A	N/A	N/A	91.56%	(1.98)	0	Compliant **
244	BTL	Blessed Textiles Ltd.	Compliant	48.20%	0.00%	0.07%	82.89%	(782.23)	0	Non-Compliant
245	BUXL	Buxly Paints Ltd	Compliant	15.08%	0.00%	0.18%	64.07%	(52.70)	0	Compliant

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246	BWHL	Baluchistan Wheels Ltd	Compliant	3.72%	21.91%	2.49%	57.70%	31.81	60.73	Compliant
247	CCM	Crescent Cotton Mills Ltd	Compliant	11.81%	1.66%	0.10%	85.70%	(51.57)	0	Compliant
248	CFL	Crescent Fibres Ltd.	Compliant	16.16%	1.25%	0.28%	71.78%	(64.16)	0	Compliant
249	COLG	Colgate Palmolive (Pakistan)	Compliant	2.95%	26.63%	1.52%	51.87%	96.89	2240	Compliant
250	DADX	Dadex Eternit Ltd	Compliant	27.46%	0.00%	0.00%	66.34%	(124.22)	0	Compliant
251	DINT	Din Textile Mills Ltd	Compliant	16.51%	0.00%	0.00%	74.33%	(117.22)	0	Compliant
252	DLL	Dawood Lawrencepur Ltd. *	Compliant	40.14%	36.32%	10.23%	46.39%	22.10	158.87	Non-Compliant
253	ELCM	Elahi Cotton Mills Ltd	Compliant	3.09%	0.00%	0.00%	77.92%	(61.30)	0	Compliant
254	ELSM	Ellcot Spinning Mills Ltd.	Compliant	39.77%	3.84%	0.44%	79.34%	(229.36)	0	Non-Compliant
255	FANM ✓	Al-Noor Modaraba	Compliant	N/A	N/A	N/A	89.08%	0.39	3	Compliant **
256	FASM	Faisal Spinning Mills Ltd.	Compliant	50.21%	4.44%	0.27%	81.57%	(723.19)	0	Non-Compliant
257	FEM ✓	First Equity Modaraba	Compliant	N/A	N/A	N/A	74.07%	(10.56)	0	Compliant **
258	FFLM ✓	First Fidelity Leasing Modaraba	Compliant	N/A	N/A	N/A	92.04%	(0.18)	0	Compliant **
259	FIBLM ✓	First IBL Modaraba	Compliant	N/A	N/A	N/A	53.29%	1.72	2.2	Compliant **
260	FIMM ✓	First Imrooz Modaraba	Compliant	N/A	N/A	N/A	60.69%	(20.09)	0	Compliant **
261	FPJM ✓	First Punjab Modaraba *	Compliant	N/A	N/A	N/A	73.73%	(41.40)	0	Compliant3 **
262	FPRM ✓	First Paramount Modaraba	Compliant	N/A	N/A	N/A	54.68%	(2.63)	0	Compliant **
263	FRCL	Frontier Ceramics Ltd	Compliant	16.18%	0.00%	0.04%	87.22%	(15.78)	0	Compliant
264	FRSM	Faran Sugar Mills Ltd *	Compliant	0.00%	0.00%	0.00%	84.11%	(168.38)	0	Compliant1
265	FTMM ✓	First Treet Manufacturing Modaraba	Compliant	N/A	N/A	N/A	85.00%	(55.34)	0	Compliant **
266	FTSM ✓	First Tri-Star Modaraba	Compliant	N/A	N/A	N/A	75.05%	1.64	8	Compliant **
267	FZCM	Fazal Cloth Mills Ltd	Compliant	42.59%	0.00%	0.71%	83.48%	(843.36)	0	Non-Compliant
268	GATI	Gatron (Industries) Ltd	Compliant	6.52%	0.00%	0.01%	82.78%	(114.86)	0	Compliant
269	GFIL	Ghazi Fabrics International Ltd	Compliant	44.84%	0.00%	0.00%	81.80%	(39.81)	0	Non-Compliant
270	GIL	Goodluck Industries Ltd	Compliant	0.00%	0.00%	0.00%	93.39%	(15.49)	0	Compliant
271	GLPL	Gillette Pakistan Ltd	Compliant	1.76%	32.75%	2.19%	37.23%	12.38	219.67	Compliant
272	GOC	GOC (Pakistan) Limited	Compliant	0.00%	5.96%	1.02%	55.54%	1.67	55.4	Compliant
273	HAFL	Hafiz Limited	Compliant	0.00%	0.28%	0.00%	97.84%	0.75	110.5	Compliant
274	HRPL	Habib Rice Products Ltd.	Compliant	0.78%	27.39%	2.40%	53.73%	5.20	31.37	Compliant
275	HMM ✓	Habib Metro Modaraba	Compliant	N/A	N/A	N/A	86.32%	1.23	8	Compliant **
276	IBFL	Ibrahim Fibres Ltd	Compliant	15.37%	0.00%	0.00%	90.31%	(51.36)	0	Compliant
277	IDRT	Idrees Textile Mills Ltd	Compliant	44.47%	1.72%	0.14%	75.70%	(83.15)	0	Non-Compliant
278	IDSM	Ideal Spinning Mills Ltd.	Compliant	24.79%	0.00%	0.00%	80.43%	(101.85)	0	Compliant
279	IDYM	Indus Dyeing & Mfg Co. Ltd.	Compliant	37.74%	3.58%	0.38%	76.40%	(517.69)	0	Non-Compliant
280	ILTM	Island Textile Mills Ltd.	Compliant	45.72%	0.55%	0.07%	87.59%	(7853.29 )	0	Non-Compliant
281	INKL	International Knitwear Ltd	Compliant	26.96%	5.09%	0.29%	65.12%	(8.21)	0	Compliant
282	ISIL	Ismail Industries Ltd.	Compliant	47.95%	9.70%	1.23%	73.81%	(275.36)	0	Non-Compliant
283	ANTM	AN Textile Mills Ltd.	Compliant	25.34%	0.33%	0.02%	88.22%	(76.59)	0	Compliant
284	JATM	J. A. Textile Mills Ltd.	Compliant	0.00%	0.00%	0.34%	81.59%	(12.84)	0	Compliant
285	JDMT	Janana De Malucho	Compliant	22.26%	0.00%	0.00%	96.76%	(332.98)	0	Compliant

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		Textile								
286	JDWS	JDW Sugar Mills Ltd *	Compliant	36.32%	0.00%	0.08%	85.28%	(797.80)	0	Compliant1
287	JKSM	J.K. Spinning Mills Ltd.	Compliant	39.89%	0.19%	0.01%	83.80%	(54.79)	0	Non-Compliant
288	JVDC	Javedan Corporation Ltd	Compliant	7.01%	0.14%	0.59%	95.18%	(23.24)	0	Compliant
289	KASBM ✓	KASB Modaraba	Compliant	N/A	N/A	N/A	49.52%	1.29	0.9	Non-Compliant **
290	KCL	Karam Ceramics Ltd.	Compliant	41.52%	0.00%	0.00%	88.58%	(64.06)	0	Non-Compliant
291	KML	Kohinoor Mills Ltd.	Compliant	37.58%	0.36%	0.27%	73.74%	(71.30)	0	Non-Compliant
292	KOHTM	Kohat Textile Mills Limited	Compliant	36.09%	0.07%	0.01%	80.59%	(60.56)	0	Compliant
293	KPUS	Khairpur Sugar Mills Ltd.*	Compliant	51.56%	0.00%	0.00%	83.49%	(145.25)	0	Non-Compliant3
294	LPGL	Leiner Pak Gelatine Ltd	Compliant	25.02%	0.00%	0.00%	92.96%	(68.92)	0	Compliant
295	MEHT	Mahmood Textile Mills Ltd.	Compliant	57.03%	2.85%	0.09%	78.84%	(612.24)	0	Non-Compliant
296	MIRKS	Mirpurkhas Sugar Mills Ltd.*	Compliant	54.92%	1.80%	0.14%	87.18%	(370.65)	0	Non-Compliant1
297	MODAM ✓	Modaraba al Mali	Compliant	N/A	N/A	N/A	59.49%	4.66	2.6	Non-Compliant **
298	MQTM	Maqbool Textile Mills Ltd.	Compliant	38.17%	0.00%	0.01%	80.79%	(139.00)	0	Non-Compliant
299	MRNS	Mehran Sugar Mills Ltd *	Compliant	44.81%	5.70%	0.02%	83.50%	(103.08)	0	Non-Compliant1
300	MSOT	Masood Textile Mills	Compliant	57.88%	0.27%	0.45%	65.70%	(157.05)	0	Non-Compliant
301	NATM	Nadeem Textile Mills Ltd.	Compliant	43.90%	1.11%	0.22%	67.56%	(120.55)	0	Non-Compliant
302	NESTLE	Nestle Pakistan Ltd *	Compliant	46.10%	0.00%	0.02%	83.63%	(1132.00 )	0	Non-Compliant
303	NICL	Nimir Industrial Chemicals Ltd	Compliant	43.00%	0.00%	0.01%	69.46%	(44.45)	0	Non-Compliant
304	NONS	Noon Sugar Mills Ltd *	Compliant	61.70%	0.00%	0.01%	82.41%	(275.45)	0	Non-Compliant1
305	NSRM	National Silk & Rayon Mills	Compliant	3.35%	0.00%	0.01%	78.73%	(7.38)	0	Compliant
306	ORM ✓	Orient Rental Modaraba	Compliant	N/A	N/A	N/A	74.54%	(5.63)	0	Compliant **
307	OTSU	Otsuka Pakistan Ltd.	Compliant	61.29%	0.00%	0.90%	63.42%	(78.41)	0	Non-Compliant
308	PAKD	Pak DataCom Ltd. *	Compliant	0.72%	7.89%	2.28%	24.04%	49.72	48	Non-Compliant3
309	PAKMI ✓	First Pak Modaraba	Compliant	N/A	N/A	N/A	34.63%	3.02	1.48	Non-Compliant **
310	PIM ✓	Popular Islamic Modaraba	Compliant	N/A	N/A	N/A	92.81%	(3.43)	0	Compliant **
311	PMRS	Premier Sugar Mills Ltd *	Compliant	46.17%	0.61%	0.06%	88.07%	(3115.68 )	0	Non-Compliant1
312	POML	Punjab Oil Mills Ltd.	Compliant	8.43%	0.00%	0.20%	48.84%	20.16	159.06	Compliant
313	PPP	Pakistan paper products Ltd.	Compliant	10.24%	0.00%	0.00%	77.07%	(13.22)	0	Compliant
314	PRET	Premium Textile Mills Ltd.	Compliant	51.69%	0.00%	0.95%	74.15%	(665.12)	0	Non-Compliant3
315	PRWM	Prosperity Weaving Mills Ltd.	Compliant	51.71%	7.60%	0.32%	68.59%	(8.05)	0	Non-Compliant
316	PSEL	Pakistan Services Ltd	Compliant	18.38%	2.27%	3.54%	86.08%	(420.36)	0	Compliant
317	QUET	Quetta Textile Mills Ltd.	Compliant	58.00%	0.00%	0.00%	91.69%	(567.94)	0	Non-

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										Compliant
318	RCML	Reliance Cotton Spinning	Compliant	47.37%	1.63%	0.28%	77.81%	(247.21)	0	Non-Compliant
319	REWM	Reliance Weaving Mills	Compliant	59.03%	0.00%	0.36%	76.80%	(268.53)	0	Non-Compliant
320	RMPL	Rafhan Maize Products *	Compliant	1.06%	0.00%	0.99%	56.27%	258.02	7025	Compliant
321	RUBY	Ruby Textile Mills Ltd	Compliant	9.44%	0.00%	0.00%	97.94%	(6.28)	0	Compliant
322	RUPL	Rupali Polyester Ltd.	Compliant	36.29%	0.00%	0.07%	88.07%	(103.47)	0	Compliant
323	SALT	Salafi Textile Mills Ltd.	Compliant	41.92%	0.35%	0.15%	88.81%	(948.91)	0	Non-Compliant
324	SANSM	Sanghar Sugar Mills Ltd.*	Compliant	21.75%	0.00%	0.00%	92.97%	(232.47)	0	Compliant1
325	SAPL	Sanofi-aventis Pakistan Ltd *	Compliant	10.83%	0.00%	0.21%	62.83%	(183.87)	0	Compliant
326	SAPT	Sapphire Textile Mills	Compliant	63.89%	2.64%	0.52%	78.34%	(2527.66 )	0	Non-Compliant
327	SARC	Sardar Chemical Industries	Compliant	11.99%	0.00%	0.00%	33.60%	15.60	19.7	Compliant
328	SASML	Sindh Abadgar's Sugar Mills Ltd.	Compliant	23.27%	0.00%	0.21%	92.39%	(158.62)	0	Compliant3
329	SCL	Shield Corporation Ltd	Compliant	3.07%	0.00%	0.00%	88.12%	(199.65)	0	Compliant
330	SEL	Sitara Energy Ltd. ***	Compliant	34.19%	0.00%	0.00%	45.79%	0.28	21.6	No opinion
331	SERT	Service Textiles industries Ltd.	Compliant	5.34%	0.00%	0.63%	90.61%	(46.49)	0	Compliant
332	SHCM	Shadman Cotton Mills	Compliant	41.60%	0.12%	0.76%	90.94%	(33.92)	0	Non-Compliant
333	SHJS	Shahtaj Sugar Mills Ltd *	Compliant	44.50%	2.11%	0.41%	86.94%	(267.65)	0	Non-Compliant1
334	SINDM ✓	Sindh Modaraba	Compliant	N/A	N/A	N/A	97.27%	(1.10)	0	Compliant **
335	SITC	Sitara Chemical Industries Ltd	Compliant	0.00%	0.18%	0.00%	81.77%	(322.87)	0	Compliant
336	SML	Shakarganj Limited *	Compliant	21.79%	0.00%	0.02%	92.72%	(98.46)	0	Compliant1
337	SMTM	Samin Textiles Ltd.	Compliant	102.46 %	0.00%	0.02%	5.64%	(2.52)	0	Non-Compliant
338	SNAI	Sana Industries Ltd.	Compliant	15.18%	0.00%	0.01%	58.16%	(49.52)	0	Compliant
339	SSML	Saritow Spinning Mills Ltd.	Compliant	47.17%	0.00%	0.00%	86.09%	(5.13)	0	Non-Compliant
340	SSOM	S.S. Oil Mills Ltd	Compliant	56.67%	0.00%	0.03%	66.30%	(178.58)	0	Non-Compliant
341	STJT	Shahtaj Textile Ltd.	Compliant	33.42%	0.00%	0.00%	66.85%	(71.52)	0	Compliant
342	STML	Shams Textile Mills Ltd.	Compliant	20.09%	0.86%	0.02%	87.54%	(112.91)	0	Compliant
343	SURC	Suraj Cotton Mills Ltd.	Compliant	30.03%	11.72%	1.04%	73.57%	(80.62)	0	Compliant
344	SUTM	Sunrays Textile Mills Ltd.	Compliant	20.52%	6.54%	0.20%	77.81%	(64.49)	0	Compliant
345	SZTM	Shahzad textile Mills Ltd.	Compliant	20.24%	0.37%	0.02%	88.91%	(67.84)	0	Compliant
346	TATM	TATA Textile Mills Ltd.	Compliant	39.89%	0.23%	0.05%	79.52%	(156.52)	0	Non-Compliant
347	TICL	Thal Industries Corp *	Compliant	61.43%	0.00%	0.01%	85.31%	(851.72)	0	Non-Compliant1
348	TRSM ✓	Trust Modaraba	Compliant	N/A	N/A	N/A	83.67%	0.26	2.1	Compliant **
349	UDPL	United Distributors (Pakistan) Ltd	Compliant	3.75%	0.00%	0.00%	92.56%	(6.42)	0	Compliant
350	UPFL	Unilever Pakistan Foods Ltd. *	Compliant	0.02%	0.00%	0.01%	62.51%	(473.25)	0	Compliant
351	WAHN	Wah-Noble Chemicals Ltd	Compliant	40.25%	0.16%	0.08%	36.33%	36.33	190.21	Non-Compliant
352	ZAHD	Zahidjee Textile Mills Ltd.	Compliant	33.10%	0.45%	0.07%	81.33%	(18.79)	0	Compliant
353	ZTL	Zephyr Textiles Ltd.	Compliant	38.90%	1.41%	0.02%	71.67%	(26.88)	0	Non-

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										Compliant
354	AGLNCP	Agritech Non-Voting (Pref)	Non-Compliant							NC by nature
355	AKDCL	AKD Capital Ltd.	Non-Compliant							NC by nature
356	AMBL	Apna Microfinance Bank Ltd.	Non-Compliant							NC by nature
357	ANLNV	Azgard Nine (Non-Voting)	Non-Compliant							NC by nature
358	ARPAK	Arpak International investments	Non-Compliant							NC by nature
359	ASLCPS	Aisha Steel (Convt Pref)	Non-Compliant							NC by nature
360	ASLPS	Aisha Steel (Convt Pref)	Non-Compliant							NC by nature
361	BIPLS	BIPL Securities Limited	Non-Compliant							NC by nature
362	DEL	Dawood Equities Ltd	Non-Compliant							NC by nature
363	EFGH	EFG Hermes Pakistan	Non-Compliant							NC by nature
364	FCIBL	First Credit & investment Bank Ltd.	Non-Compliant							NC by nature
365	FCNM	First Constellation Modaraba	Compliant	N/A	N/A	N/A	84.43%	(4.07)	0	Compliant3 **
366	HCL	Hallmark Company Ltd.	Non-Compliant							NC by nature
367	JSGCL	JS Global Capital Ltd	Non-Compliant							NC by nature
368	JSIL	JS Investments Ltd	Non-Compliant							NC by nature
369	JVDCPS	Javedan Corp Preference	Non-Compliant							NC by nature
370	MCBAH	MCB-Arif Habib Savings & investment	Non-Compliant							NC by nature
371	MSCL	Metropolitan Steel Corporation	Compliant	3.19%	1.02%	1.98%	81.08%	2.22	9.78	Compliant
372	MSOTPS	Masood Textile Mills Preference	Non-Compliant							NC by nature
373	PELPS	Pak Elektron Ltd. Preference	Non-Compliant							NC by nature
374	SIBL	Security Investment Bank Ltd.	Non-Compliant							NC by nature
375	TSBL	Trust Securities & Brokerage	Non-Compliant							NC by nature
376	DMIL	D.M. Industries Limited	Compliant	0.11%	1.26%	41.97%	85.34%	(12.94)	0	Non Compliant

**NOTE: The above criteria of KMI Index is approved by Sharia'h Supervisory Board of KMI Index Partner, MBL Group.**

**NC= Non - Compliant**

N/A = Not Applicable

\* These are provisional rates for dividend purification which are subject to final adjustment upon announcement of respective

\*\* Only illiquid Assets to Total Assets and Net Liquid Asset ratios calculated of all Islamic Financial Institutions.

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- \*\*\* Status is not ascertained due to non-disclosure of the required information as per last available financial statement i.e. breakup of sales revenue including interest element. Therefore, such companies will not be included in PSX-KMI All Share Islamic Index.
- \*\*\*\* OGDC is facing circular debt issues. Company is bound to retain interest bearing TFC/Bonds having no permission to sell
- \*\*\*\*\* Due to increase in income ratio, ENGRO acknowledged that due to Covid-19 their plants were completely suspended for
- \*\*\*\*\* Income ratio exceeds 5%. However, compared to June 2020, income ratio has been improved in Sep-2020

1 Based on March-2020 accounts

2 Based on May-2020 accounts

3 As per last available annual / half-yearly accounts

And Allah Taala Knows Better and Perfect.

*Mufti Abdul Qadir*

**Mufti Abdul Qadir**  
Shariah Advisor



*Muhammad*